

REGISTERED NUMBER: 05271232 (England and Wales)

Abbreviated Audited Accounts for the Year Ended 31 March 2014

for

Buckinghamshire Advantage

Buckinghamshire Advantage

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2014

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Buckinghamshire Advantage

Company Information  
for the Year Ended 31 March 2014

**DIRECTORS:**

Adrian Brown  
Richard Harrington  
Robert Smith  
Karen Satterford  
Andrew Grant  
Neil Gibson  
Michael Garvey  
Philip Ingman  
Alison Hadden  
Alan Goodrum

**REGISTERED OFFICE:**

The Saunderton Estate  
Wycombe Road  
Saunderton  
Buckinghamshire  
HP14 4BF

**REGISTERED NUMBER:**

05271232 (England and Wales)

**AUDITORS:**

Machin & Co  
Registered Auditors and Chartered Accountants  
19 Seer Mead  
Seer Green  
Beaconsfield  
Buckinghamshire  
HP9 2QL

**BANKERS:**

Lloyds Bank  
Market Square  
Aylesbury  
Buckinghamshire  
HP20 1TD

Report of the Independent Auditors to  
Buckinghamshire Advantage  
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Buckinghamshire Advantage for the year ended 31 March 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Howard Machin FCA (Senior Statutory Auditor)  
for and on behalf of Machin & Co  
Registered Auditors and Chartered Accountants  
19 Seer Mead  
Seer Green  
Beaconsfield  
Buckinghamshire  
HP9 2QL

11 September 2014

Abbreviated Balance Sheet  
31 March 2014

	Notes	31.3.14		31.3.13	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>2,000,590</b>		2,676
<b>CURRENT ASSETS</b>					
Debtors		-		201,123	
Cash at bank		<b>3,145,256</b>		1,211,957	
		<b>3,145,256</b>		1,413,080	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>38,097</b>		27,672	
<b>NET CURRENT ASSETS</b>			<b>3,107,159</b>		1,385,408
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>5,107,749</b>		1,388,084
<b>RESERVES</b>					
Income and expenditure account			<b>5,107,749</b>		1,388,084
			<b>5,107,749</b>		1,388,084

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 September 2014 and were signed on its behalf by:

Andrew Grant - Director

Richard Harrington - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Income**

Funding income represents grants received from the Homes and Communities Agency (HCA) via Aylesbury Vale District Council (AVDC).

Funding is credited to the Income and Expenditure Account as they are received. Where the monies have been ear-marked for specific projects, which have not been started or completed at the year-end, the related income is deferred.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

The pension costs charged in the accounts represent the contributions payable by the company during the year in accordance with FRS 17.

**Taxation**

The company is a not for profit organisation and is therefore only taxable on bank interest received.

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2013	8,678
Additions	2,000,590
Disposals	(1,877)
	<hr/>
At 31 March 2014	2,007,391
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2013	6,002
Charge for year	2,676
Eliminated on disposal	(1,877)
	<hr/>
At 31 March 2014	6,801
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<b>NET BOOK VALUE</b>	
At 31 March 2014	2,000,590
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At 31 March 2013	2,676
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3. **COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute the sum of £1 in the event of the company being wound up.